

# *Statement*

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## **STATEMENT ON CONCERNS AND FAILURES OF THE 2018 LIBERAL BUDGET**

**OTTAWA, ON** – The Honourable Yonah Martin expressed deep concern at the latest Liberal Budget titled “Equality + Growth: A Strong Middle Class,” tabled in the House of Commons.

“The 2018 Liberal budget is a continuation of the reckless spending of this government. With an expected deficit of \$18 billion for 2018-19 fiscal year, and no plan to return to a balanced budget, the Liberal government is financing its deficit spending on the backs of future generations.

“Disappointing, the 2018 budget neglects many Canadians and their families. It lacks support for our veterans, agricultural and energy sectors, and has no policies to help small businesses and the hard-working families that provide the backbones of the Canadian economy. It is an extension of this government’s concerning trend of increasing taxes on Canadian families to offset their out of control spending.

“The Liberal government inherited a strong economic and fiscal position from the previous government that included a budgetary surplus. 3 budgets later, unfortunately, this Liberal government’s economic plan and deficit spending are expected to add an additional \$450 billion to the national debt over the next 27 years.

“With a strong Canadian and global economy, this budget was an opportunity to support Canadian families. Instead, this government is raising taxes on over 90% of middle-class families and increasing taxes once more on small businesses.”

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